

ANNUAL REPORT

As of August 31, 2018

The Dane County Drainage Board submits the following annual report for the above identified drainage district for the twelve (12) month period ending August 31, 2018.

1. Financial statement

| | Debits | Credits |
|---|-----------------|-----------------|
| Starting balance 9/1/17 | | \$ 789.00 |
| Assessments for costs collected | | 4,125.00 |
| Interest earned on assessments | | 0.00 |
| Interest earned on borrowed funds | | 0.00 |
| Other receipts | | 0.00 |
| Total of all Receipts | | 4,125.00 |
| Amount paid out for district activities | 0.00 | |
| Other payables: Legal and Board Fees | 3,826.19 | |
| Total of all Expenditures | 3,826.19 | |
| Ending Balance on 8/31/18 | | 1,087.81 |
| Assessments paid in September 2018 | | 0.00 |
| Assessments not collected | 8,250.00 | |

2. No bonds have been issued or paid during the previous twelve (12) months.

3. Amounts paid out for District activities included:

| | |
|---------------|---------------|
| a. Legal Fees | \$ 3,680.59 |
| b. Board Fees | <u>145.60</u> |
| TOTAL | \$ 3,826.19 |

4. Assessments for cost collected: \$4,125.00

5. There are no outstanding invoices for current fiscal year.

6. No work was done in the district.

7. A review and inspection of the district found the following:

The district is generally in good condition.

8. It is the Drainage Board's practice to review the condition of the district on an annual basis and as requested by district residents. All work within the district on district facilities is approved and performed pursuant to Chapter 88 of the Wisconsin Statutes and Chapter ACTP 48 of the Wisconsin Administrative code. I certify that the information contained in the annual report is true.

Date: October 25, 2018

Leonard R. Massie

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