

ANNUAL REPORT

As of August 31, 2018

The Dane County Drainage Board submits the following annual report for the above identified drainage district for the twelve (12) month period ending August 31, 2018.

1. Financial statement

| | Debits | Credits |
|---|-----------|-------------|
| Starting balance 9/1/17 | | \$ 1,604.87 |
| Assessments for costs collected | | 14,491.72 |
| Interest earned on assessments | | 0.00 |
| Interest earned on borrowed funds | | 0.00 |
| Other receipts | | 0.00 |
| Total of all Receipts | | 14,491.72 |
| Amount paid out for district activities | 3,144.35 | |
| Other payables: Legal and Board Fees | 10,638.68 | |
| Total of all Expenditures | 13,783.03 | |
| Ending Balance on 8/31/18 | | 2,313.56 |
| Assessments paid in Sept./Oct. 2018 | | 59,061.84 |
| Assessments not collected | 5,376.02 | |

2. No bonds have been issued or paid during the previous twelve (12) months.

3. Amounts paid out for District activities included:

| | |
|---------------------|---------------------|
| a. Legal Fees | \$ 10,192.15 |
| b. Engineering Fees | 3,144.35 |
| c. Board Fees | <u>446.53</u> |
| TOTAL | \$ 13,783.03 |

4. Assessments for cost collected: \$73,553.56

5. There are no outstanding invoices for current fiscal year.

6. Work was done in the district.

Resource Engineering Associates has prepared plans clean out the main Drain (Koshkonong Creek). Bid documents are currently being prepared.

7. A review and inspection of the district found the following:

Plans are to remove trees and brush in the drainage corridor and fallen trees in the main ditch full length of the District. The main drain needs to be cleaned out for much of the total length.

8. It is the Drainage Board's practice to review the condition of the district on an annual basis and as requested by district residents. All work within the district on district facilities is approved and performed pursuant to Chapter 88 of the Wisconsin Statutes and Chapter ACTP 48 of the Wisconsin Administrative code. I certify that the information contained in the annual report is true.

Date: October 25, 2018

Leonard R. Massie
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